



***Latin Metals and Vale  
Agree Data Purchase  
on Para Copper Project, Peru.***

NR25-02

February 10, 2025

Vancouver, B.C. – Latin Metals Inc. (“Latin Metals” or the “Company”) - (TSXV: LMS) (OTCQB: LMSQF) is pleased to announce that it has executed a data purchase agreement (the “Agreement”), with Vale Exploration Peru S.A.C., a wholly owned subsidiary of Vale Canada Limited (“Vale”). Under the terms of the Agreement, Vale has delivered a comprehensive package of exploration data covering Latin Metals’ 100%-owned Para copper project (“Para”) and extending to the surrounding area. As consideration for the exploration data, the Company has granted a time-limited Right of First Offer to Vale, which will become valid on completion of a prefeasibility study and expire in 2035.

*“Vale’s extensive exploration work at Para provides invaluable technical insight, significantly enhancing our ability to advance the project with a more targeted and cost-effective approach,” said Keith Henderson, CEO of Latin Metals. “By acquiring this data, we gain access to years of detailed exploration results that would have required substantial financial and time investments to replicate. This agreement not only accelerates our exploration timeline but also positions Latin Metals to make informed, strategic decisions as we move towards drill targeting. Importantly, we retain full ownership and control over the project, while Vale secures a ROFO should we advance to prefeasibility.”*

### **Exploration Data Overview**

The dataset acquired from Vale includes:

- Geological mapping at a 1:10,000 scale
- 282 rock sample assay results
- Geophysical induced polarization survey results (18-line km, 400m spacing)
- Ground magnetic and radiometric survey data (44-line km, 200m spacing)

The acquisition of this data represents a significant advantage, as it allows Latin Metals to leverage Vale’s extensive prior work, minimizing risk and accelerating the next stages of exploration. Vale’s exploration efforts identified four drill targets and historically Vale completed drill permitting, providing a strong indication that Para is a projects where new drill permits could be obtained.

***Para Copper Project Background***

The Para Copper Project is located within Peru's Coastal Copper Belt, a well-established mining region known for hosting world-class copper deposits. This area benefits from well-developed infrastructure, including road access, power, and proximity to ports, facilitating efficient exploration and potential future development. The project covers 1,900 hectares, where Latin Metals' exploration has identified extensive surface copper mineralization. Geochemical sampling has returned copper values ranging from 251 ppm to 1,505 ppm, along with molybdenum mineralization up to 46 ppm. Two primary anomalous zones have been delineated, including a 2,000m x 1,000m area, highlighting the project's strong potential for copper discoveries.

***Next Steps***

Latin Metals' technical team will integrate and analyze the acquired data in the coming weeks. This review will refine exploration models and support future drill targeting, allowing the Company to prioritize high-potential areas with greater confidence.

***About Latin Metals***

Latin Metals is a mineral exploration company acquiring a diversified portfolio of assets in South America. The Company operates with a Prospect Generator model focusing on the acquisition of prospective exploration properties at minimum cost, completing initial evaluation through cost-effective exploration to establish drill targets, and ultimately securing joint venture partners to fund drilling and advanced exploration. Shareholders gain exposure to the upside of a significant discovery without the dilution associated with funding the highest-risk drill-based exploration.

Stay up-to-date on Latin Metals developments by joining our online communities on [X](#), [Facebook](#), [LinkedIn](#) and [Instagram](#).

***Qualified Person***

Keith J. Henderson, P.Geo., is the Company's qualified person as defined by NI 43-101 and has reviewed the scientific and technical information that forms the basis for portions of this news release. He has approved the disclosure herein. Mr. Henderson is not independent of the Company, as he is an employee of the Company and holds securities of the Company.

On Behalf of the Board of Directors of

**LATIN METALS INC.**

*"Keith Henderson"*

President & CEO

For further details on the Company readers are referred to the Company's web site ([www.latin-metals.com](http://www.latin-metals.com)) and its Canadian regulatory filings on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).

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### **Cautionary Note Regarding Forward-Looking Statements**

*This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the anticipated content, commencement, timing and cost of exploration programs in respect of the Property and otherwise, anticipated exploration program results from exploration activities, and the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves on the Properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the Company's Argentine projects in a timely manner, the availability of financing on suitable terms for the development, construction and continued operation of the Company projects, and the Company's ability to comply with environmental, health and safety laws.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Properties, including the geological mapping, prospecting and sampling programs being proposed for the Properties (the "Programs"), actual results of exploration activities, including the Programs, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals and copper, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays or the inability of the Company to obtain any necessary permits, consents or authorizations required, any current or future property acquisitions, financing or other planned activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading as well as those factors discussed under the heading "Risk Factors" in the Company's annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca).*

*Readers are cautioned not to place undue reliance on forward looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.*