

NR-16-07

July 13, 2016

Centenera Closes \$1.264 Million Private Placement

Vancouver, British Columbia – Centenera Mining Corporation. (the “Company” or “Centenera”) - (TSXV: CT; OTC: ATHCF), announces that it has closed the private placement previously announced on June 15. The Company has issued 7,900,000 shares at a price of \$0.16 per common share for gross proceeds of \$1,264,000. The Company paid finder’s fees of \$68,909.25 cash and issued 286,608 broker warrants. Each broker warrant will be exercisable for one common share at a price of \$0.30 for a period of 12 months from the date of closing. All securities issued pursuant to the private placement are subject to a statutory hold period of four months. Proceeds will be used to fund exploration at the El Quemado tantalum-lithium pegmatite project, to fund additional project acquisitions and for general working capital.

About Centenera Mining Corporation

Centenera is a mineral resource company trading on the TSX-V, under the symbol CT. The Company is focused 100% on mineral exploration and project acquisition in Argentina.

For more information on the Company’s board of directors, management and assets, please refer to the Company’s website at www.centeneramining.com.

On Behalf of the Board of Directors of
CENTENERA MINING CORPORATION

"Keith Henderson"
President & CEO

For further details on the Company readers are referred to the Company's web site (www.centeneramining.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

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